UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D/A Under the Securities Exchange Act of 1934 (Amendment No. 1)*

MFA FINANCIAL, INC.

(Name of Issuer)

Common Stock, par value \$0.01 per share (Title of Class of Securities)

55272X102

(CUSIP Number)

Ellis F. Rinaldi, Esq. Senior Managing Director and Co-General Counsel Starwood Capital Group Global II, L.P. 591 West Putnam Avenue Greenwich, CT 06830 (203) 422-7700

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 5, 2021

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment contain information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	Names o	Names of reporting persons: SAR Public Holdings II, L.L.C.						
	Check the appropriate box if a member of a group (see instructions)							
	(a) " (b)	X						
3	SEC use	only						
4	Source of	f funds (see instructions): OO					
5	Check if	disclosu	are of legal proceedings is required pursuant to Items 2(d) or 2(e)"					
6	Citizens	nip or pla	ace of organization: Delaware					
Numl sha	ber of ares	7	Sole voting power: 0					
	icially ed by	8	Shared voting power: 4,255,416					
ea	ch rting	9	Sole dispositive power: 0					
_	son	10	Shared dispositive power: 4,255,416					
11	11 Aggregate amount beneficially owned by each reporting person: 4,255,416							
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) "							
13	Percent of	of class r	epresented by amount in Row (11): 0.97%*					
14	Type of	reporting	g person: OO					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names o	Names of reporting persons: SOF-XI U.S. Private SAR Holdings, L.P.						
	Check the appropriate box if a member of a group (see instructions)							
	(a) " (b) :	X						
3	SEC use	only						
4	Source o	f funds (see instructions): OO					
5	Check if	disclosu	are of legal proceedings is required pursuant to Items 2(d) or 2(e)"					
6	Citizensl	nip or pla	ace of organization: Delaware					
Numl sha	per of res	7	Sole voting power: 0					
benefi owne	-	8	Shared voting power: 4,255,416					
ea	-	9	Sole dispositive power: 0					
per wi	son	10	Shared dispositive power: 4,255,416					
11	1 Aggregate amount beneficially owned by each reporting person: 4,255,416							
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) "							
13	Percent of	of class r	represented by amount in Row (11): 0.97%*					
14	Type of	reporting	g person: PN					

The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names o	f reporti	ng persons: SOF-XI U.S. Institutional SAR Holdings, L.P.					
	Check the appropriate box if a member of a group (see instructions) (a) " (b) x							
3	SEC use	only						
4	Source o	f funds (see instructions): OO					
5	Check if	disclosu	re of legal proceedings is required pursuant to Items 2(d) or 2(e)"					
6	Citizensl	nip or pla	ace of organization: Delaware					
Numb sha		7	Sole voting power: 0					
benefi owne		8	Shared voting power: 4,255,416					
repo	ch	9	Sole dispositive power: 0					
per: wi		10	Shared dispositive power: 4,255,416					
11	Aggregate amount beneficially owned by each reporting person: 4,255,416							
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) "							
13	Percent o	of class r	epresented by amount in Row (11): 0.97%*					
14	Type of	reporting	person: PN					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names o	f reporti	ng persons: Starwood XI Management Holdings GP, L.L.C.					
	Check the appropriate box if a member of a group (see instructions) (a) " (b) x							
3	SEC use	only						
4	Source o	f funds ((see instructions): OO					
5	Check if	disclosu	are of legal proceedings is required pursuant to Items 2(d) or 2(e)"					
6	Citizensl	nip or pla	ace of organization: Delaware					
Numb sha		7	Sole voting power: 0					
benefi owne		8	Shared voting power: 4,255,416					
repo	ch	9	Sole dispositive power: 0					
per: wi		10	Shared dispositive power: 4,255,416					
11	Aggregate amount beneficially owned by each reporting person: 4,255,416							
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) "							
13	Percent o	of class r	epresented by amount in Row (11): 0.97%*					
14	Type of	reporting	g person: OO					

The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of	raporting	persons: Starwood XI Management, L.P.			
1	rames of reporting persons. Stat wood 71 Pranagement, 2.1.					
2			te box if a member of a group (see instructions)			
	(a) o (b) x					
3	SEC use o	nly				
4	Source of	funds (see	instructions): OO			
5	Check if d	isclosure o	of legal proceedings is required pursuant to Items 2(d) or 2(e)o			
6	Citizenshi	p or place	of organization: Delaware			
Num	nber of	7	Sole voting power: 0			
	nares					
	ficially ned by	8	Shared voting power: 4,255,416			
	ach orting	9	Sole dispositive power: 0			
	erson vith	10	Shared dispositive power: 4,255,416			
11	Aggregate	amount b	eneficially owned by each reporting person: 4,255,416			
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) o					
13	Percent of class represented by amount in Row (11): 0.97%*					
14	Type of reporting person: PN					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of	reporting	persons: Starwood XI Management GP, L.L.C.			
2	Check the appropriate box if a member of a group (see instructions) (a) o (b) x					
3	SEC use o	nly				
4	Source of	funds (see	instructions): OO			
5	Check if d	isclosure o	of legal proceedings is required pursuant to Items 2(d) or 2(e)o			
6	Citizenship	or place	of organization: Delaware			
	nber of nares	7	Sole voting power: 0			
	eficially ned by	8	Shared voting power: 4,255,416			
rep	each orting	9	Sole dispositive power: 0			
	erson with	10	Shared dispositive power: 4,255,416			
11	Aggregate amount beneficially owned by each reporting person: 4,255,416					
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) o					
13	Percent of	class repr	esented by amount in Row (11): 0.97%*			
14 Type of reporting person: OO		erson: OO				
	1					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

2 CI	heck the appre		persons: SSF U.S. Investco C, L.P.				
(a)		opriat	te hav if a member of a group (see instructions)				
3 SI		Check the appropriate box if a member of a group (see instructions) (a) o (b) x					
	EC use only						
4 Sc	ource of funds	s (see	instructions): OO				
5 Cl	heck if disclo	sure o	of legal proceedings is required pursuant to Items 2(d) or 2(e)o				
6 Ci	itizenship or p	lace	of organization: Delaware				
Number		7	Sole voting power: 0				
benefici owned		8	Shared voting power: 3,234,117				
each reporti	ng	9	Sole dispositive power: 0				
perso with			Shared dispositive power: 3,234,117				
11 Aş	Aggregate amount beneficially owned by each reporting person: 3,234,117						
12 CI	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) o						
13 Pe	ercent of class	repre	esented by amount in Row (11): 0.73%*				
14 Ty	Type of reporting person: PN						

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of	reporting	persons: Starwood SSF U.S. Holdco C GP, L.L.C.			
2	Check the appropriate box if a member of a group (see instructions) (a) o (b) x					
3	SEC use o	nly				
4	Source of	funds (see	instructions): OO			
5	Check if d	isclosure o	of legal proceedings is required pursuant to Items 2(d) or 2(e)o			
6	Citizenshi	p or place	of organization: Delaware			
	iber of ares	7	Sole voting power: 0			
	ficially led by	8	Shared voting power: 3,234,117			
repo	ach orting	9	Sole dispositive power: 0			
	rson ⁄ith	10	Shared dispositive power: 3,234,117			
11	Aggregate	amount b	peneficially owned by each reporting person: 3,234,117			
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) o					
13	Percent of	class repr	resented by amount in Row (11): 0.73%*			
14	4 Type of reporting person: OO					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

	Names of r	anarting r	persons: Starwood Distressed Special Situations Co-Invest C, L.P.				
1	ivallies of i	cporting p	persons. Star wood Distressed Special Situations Co-Hivest C, L.1.				
	Check the appropriate box if a member of a group (see instructions)						
((a) o (b) x						
3	SEC use or	nly					
4	Source of f	unds (see	instructions): OO				
5	Check if di	sclosure o	of legal proceedings is required pursuant to Items 2(d) or 2(e)o				
6	Citizenship	or place	of organization: Delaware				
Numb	per of	7	Sole voting power: 0				
sha							
benefi owne		8	Shared voting power: 3,234,117				
eac repor		9	Sole dispositive power: 0				
pers wit		10	Shared dispositive power: 3,234,117				
11	Aggregate	amount b	eneficially owned by each reporting person: 3,234,117				
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) o						
13	Percent of class represented by amount in Row (11): 0.73%*						
14	Type of rep	orting pe	rson: PN				

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of reporting persons: SSF U.S. Investco K, L.P.						
2	Check th		priate box if a member of a group (see instructions)				
3	SEC use	only					
4	Source o	f funds (see instructions): OO				
5	Check if	disclosu	re of legal proceedings is required pursuant to Items 2(d) or 2(e) "				
6	Citizensl	nip or pla	ace of organization: Delaware				
Numb	ires	7	Sole voting power: 0				
benefi owne	ed by	8	Shared voting power: 19,787,693				
repor	rting	9	Sole dispositive power: 0				
pers wi		10	Shared dispositive power: 19,787,693				
11	Aggrega	te amour	nt beneficially owned by each reporting person: 19,787,693				
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) "						
13	13 Percent of class represented by amount in Row (11): 4.49%*						
14	14 Type of reporting person: PN		person: PN				
	1 1 4						

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names o	f reportii	ng persons: Starwood SSF U.S. Holdco K GP, L.L.C.						
2	Check th	Check the appropriate box if a member of a group (see instructions)							
	(a) " (b) x	ζ.							
3	SEC use	only							
		- ,							
4	Source o	f funds (see instructions): OO						
5	Check if	disclosu	re of legal proceedings is required pursuant to Items 2(d) or 2(e) "						
6	Citizensh	nip or pla	ce of organization: Delaware						
Numb	per of	7	Sole voting power: 0						
shai									
benefi owne	ed by	8	Shared voting power: 19,787,693						
eac repor		9	Sole dispositive power: 0						
pers		10	Cl J Jim id 10 707 (02						
wi	th	10	Shared dispositive power: 19,787,693						
11	Aggregate amount beneficially owned by each reporting person: 19,787,693								
12	2 Check if the aggregate amount in Row (11) excludes certain shares (see instructions) "								
13 Percent of class represented by amount in Row (11): 4.49%*		of class r	epresented by amount in Row (11): 4.49%*						
14	14 Type of reporting person		person: OO						
t. 701	1 1 .:								

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

	1						
1	Names of	f reporti	ng persons: Starwood Distressed Special Situations Co-Invest K, L.P.				
2	Check the appropriate box if a member of a group (see instructions)						
	(a) " (b) x						
3	SEC use	only					
	0	0.0 1 /					
4	Source of	f funds (see instructions): OO				
5	Check if	disclosu	re of legal proceedings is required pursuant to Items 2(d) or 2(e) "				
J	C110011 11	41501654	2(a) 01 2(b)				
6	Citizensh	ip or pla	ace of organization: Delaware				
			-				
Numbe	-	7	Sole voting power: 0				
shar							
benefic	-	8	Shared voting power: 19,787,693				
owned							
report		9	Sole dispositive power: 0				
perso	_						
wit		10	Shared dispositive power: 19,787,693				
11	Aggregat	e amour	nt beneficially owned by each reporting person: 19,787,693				
	1						
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) "						
13	Percent of class represented by amount in Row (11): 4.49%*		epresented by amount in Row (11): 4.49%*				
14	Type of r	eporting	person: PN				
		0.1 0					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of reporting persons: SSF U.S. Investco S, L.P.					
2	Check th		oriate box if a member of a group (see instructions)			
3	SEC use only					
4	Source o	f funds (see instructions): OO			
5	Check if	disclosu	re of legal proceedings is required pursuant to Items 2(d) or 2(e) "			
6	Citizensl	nip or pla	nce of organization: Delaware			
Numb	res	7	Sole voting power: 0			
benefi owne	ed by	8	Shared voting power: 4,297,972			
repor	rting	9	Sole dispositive power: 0			
pers wi		10	Shared dispositive power: 4,297,972			
11	Aggrega	te amour	at beneficially owned by each reporting person: 4,297,972			
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) "					
13	Percent of class represented by amount in Row (11): 0.97%*					
14	Type of 1	reporting	person: PN			
TI						

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names o	f reporti	ng persons: Starwood SSF U.S. Holdco S GP, L.L.C.		
2	Check th		riate box if a member of a group (see instructions)		
3	SEC use	only			
4	Source o	f funds (see instructions): OO		
5	Check if	disclosu	re of legal proceedings is required pursuant to Items 2(d) or 2(e) "		
6	Citizensl	nip or pla	ice of organization: Delaware		
Numb		7	Sole voting power: 0		
benefi owne	ed by	8	Shared voting power: 4,297,972		
repor	rting	9	Sole dispositive power: 0		
pers wit		10	Shared dispositive power: 4,297,972		
11	Aggrega	te amour	at beneficially owned by each reporting person: 4,297,972		
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) "				
13	13 Percent of class represented by amount in Row (11): 0.97%*				
14	14 Type of reporting person: OO				
t. 271					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1 67		c .						
I N	Names of reporting persons: Starwood Distressed Special Situations Co-Invest S, L.P.							
	- · · · · · · · · · · · · · · · · · · ·							
(a	ı) " (b) x	(
3 SI	SEC use only							
4 Sc	ource of	f funds	(see instructions): OO					
5 Cl	heck if	disclos	ure of legal proceedings is required pursuant to Items 2(d) or 2(e)"					
6 Ci	itizensh	ip or pl	ace of organization: Delaware					
Numbe		7	Sole voting power: 0					
benefic		8	Shared voting power: 4,297,972					
owned		-						
eacl report		9	Sole dispositive power: 0					
perso with	on	10	Shared dispositive power: 4,297,972					
11 A	ggregat	e amou	int beneficially owned by each reporting person: 4,297,972					
12 CI	heck if	the agg	regate amount in Row (11) excludes certain shares (see instructions) "					
13 Pe	ercent o	f class	represented by amount in Row (11): 0.97%*					
14 Ty	ype of r	eportin	g person: PN					
			5					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of reporting persons: SSF U.S. Investco, L.P.							
2	Check the appropriate box if a member of a group (see instructions) (a) " (b) x							
3	SEC use	only						
4	Source of	f funds	s (see instructions): OO					
5	Check if	disclos	sure of legal proceedings is required pursuant to Items 2(d) or 2(e)"					
6	Citizensh	nip or p	place of organization: Delaware					
s	mber of	7	Sole voting power: 0					
	eficially vned by	8	Shared voting power: 10,978,981					
	each porting	9	Sole dispositive power: 0					
p	person with	10	Shared dispositive power: 10,978,981					
11	Aggregat	te amou	unt beneficially owned by each reporting person: 10,978,981					
12	Check if	the agg	gregate amount in Row (11) excludes certain shares (see instructions) "					
13	Percent o	of class	represented by amount in Row (11): 2.49%*					
14	Type of r	eportin	ng person: PN					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of reporting persons: SSF U.S. Holdco GP, L.L.C.							
2	Check the appropriate box if a member of a group (see instructions) (a) " (b) x							
3	SEC use	only						
4	Source of	f funds	(see instructions): OO					
5	Check if	disclos	sure of legal proceedings is required pursuant to Items 2(d) or 2(e)"					
6	Citizensh	nip or p	lace of organization: Delaware					
s	mber of	7	Sole voting power: 0					
	eficially ned by	8	Shared voting power: 10,978,981					
	each porting	9	Sole dispositive power: 0					
p	erson with	10	Shared dispositive power: 10,978,981					
11	Aggregat	te amou	unt beneficially owned by each reporting person: 10,978,981					
12	Check if	the agg	gregate amount in Row (11) excludes certain shares (see instructions) "					
13	Percent o	of class	represented by amount in Row (11): 2.49%*					
14	Type of r	eportin	ng person: OO					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of	Names of reporting persons: Starwood Distressed Special Situations Co-Invest, L.P.							
2	Check the appropriate box if a member of a group (see instructions) (a) " (b) x								
3	SEC use	only							
4	Source of	f funds	s (see instructions): OO						
5	Check if	disclos	sure of legal proceedings is required pursuant to Items 2(d) or 2(e)"						
6	Citizensh	nip or p	place of organization: Delaware						
S	mber of shares	7	Sole voting power: 0						
	eficially vned by	8	Shared voting power: 10,978,981						
	each porting	9	Sole dispositive power: 0						
p	person with	10	Shared dispositive power: 10,978,981						
11	Aggregat	te amou	unt beneficially owned by each reporting person: 10,978,981						
12	Check if	the agg	gregate amount in Row (11) excludes certain shares (see instructions) "						
13	Percent o	of class	represented by amount in Row (11): 2.49%*						
14	Type of r	eportin	ng person: PN						

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of reporting persons: Starwood Distressed Special Situations Co-Invest GP, L.P.							
2	Check the appropriate box if a member of a group (see instructions) (a) " (b) x							
3	SEC use	only						
4	Source of	f funds	(see instructions): OO					
5	Check if	disclos	sure of legal proceedings is required pursuant to Items 2(d) or 2(e)					
6	Citizensh	nip or p	place of organization: Delaware					
S	mber of shares eficially	7	Sole voting power: 0 Shared voting power: 38,298,763					
ow	ned by							
	each porting	9	Sole dispositive power: 0					
	erson with	10	Shared dispositive power: 38,298,763					
11	Aggregat	te amou	unt beneficially owned by each reporting person: 38,298,763					
12	Check if	the agg	gregate amount in Row (11) excludes certain shares (see instructions) "					
13	Percent o	of class	represented by amount in Row (11): 8.69%*					
14	Type of r	eportin	ng person: PN					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of reporting persons: Starwood SSF GP, L.L.C.					
2	Check the appropriate box if a member of a group (see instructions) (a) " (b) x					
3	SEC use only					
4	Source of fund	s (see ins	structions): OO			
5	Check if disclo	sure of le	egal proceedings is required pursuant to Items 2(d) or 2(e)"			
6	Citizenship or	place of	organization: Delaware			
1	Number of shares	7	Sole voting power: 0			
	eneficially owned by	8	Shared voting power: 38,298,763			
	each reporting	9	Sole dispositive power: 0			
	with with	10	Shared dispositive power: 38,298,763			
11	Aggregate amo	ount bene	ficially owned by each reporting person: 38,298,763			
12	Check if the ag	gregate a	amount in Row (11) excludes certain shares (see instructions) "			
13	Percent of clas	s represe	nted by amount in Row (11) : 8.69%*			
14	Type of reporti	ng perso	n: OO			
* TI	Floral Lister of the form in the state of th					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of reporting persons: Starwood Capital Group Global II, L.P.					
2	Check the appropriate box if a member of a group (see instructions) (a) " (b) x					
3	SEC use only					
4	Source of fund	ls (see ins	structions): OO			
5	Check if disclo	osure of le	egal proceedings is required pursuant to Items 2(d) or 2(e)"			
6	Citizenship or	place of	organization: Delaware			
1	Number of shares	7	Sole voting power: 0			
	eneficially owned by	8	Shared voting power: 42,554,179			
	each reporting	9	Sole dispositive power: 0			
	person with	10	Shared dispositive power: 42,554,179			
11	Aggregate ame	ount bene	eficially owned by each reporting person: 42,554,179			
12	Check if the ag	ggregate a	amount in Row (11) excludes certain shares (see instructions) "			
13	Percent of class	ss represe	ented by amount in Row (11): 9.65%*			
14	Type of report	ing perso	n: PN			
* TI	as calculation of the favoration parameters is based on 440,026,707 shares of Common Steels outstanding as of October 28, 2021, as reported in the Issuer's Form 10,0					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of reporting persons: SCGG II GP, L.L.C.					
2	Check the appropriate box if a member of a group (see instructions) (a) " (b) x					
3	SEC use only					
4	Source of fund	ls (see ins	structions): OO			
5	Check if disclo	osure of le	egal proceedings is required pursuant to Items 2(d) or 2(e)"			
6	Citizenship or	place of	organization: Delaware			
1	Number of shares	7	Sole voting power: 0			
	eneficially owned by	8	Shared voting power: 42,554,179			
	each reporting	9	Sole dispositive power: 0			
	person with	10	Shared dispositive power: 42,554,179			
11	Aggregate amo	ount bene	eficially owned by each reporting person: 42,554,179			
12	Check if the ag	ggregate a	amount in Row (11) excludes certain shares (see instructions) "			
13	Percent of class	ss represe	ented by amount in Row (11): 9.65%*			
14	Type of reports	ing perso	n: OO			
* TL-	as calculation of the foregoing responsing is based on 440.026 707 shares of Common Steels outstanding as of October 29, 2021, as reported in the Japan's Form 10.0					

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of reporting persons: Starwood Capital Group Holdings GP, L.L.C.					
2	Check the appropriate box if a member of a group (see instructions) (a) " (b) x					
3	SEC use only					
4	Source of fund	ls (see ins	structions): OO			
5	Check if disclo	osure of le	egal proceedings is required pursuant to Items 2(d) or 2(e)"			
6	Citizenship or	place of	organization: Delaware			
1	Number of shares	7	Sole voting power: 0			
	eneficially owned by	8	Shared voting power: 42,554,179			
	each reporting	9	Sole dispositive power: 0			
	person with	10	Shared dispositive power: 42,554,179			
11	Aggregate amo	ount bene	ficially owned by each reporting person: 42,554,179			
12	Check if the ag	ggregate a	amount in Row (11) excludes certain shares (see instructions) "			
13	Percent of class	s represe	nted by amount in Row (11): 9.65%*			
14	Type of report	ing perso	n: OO			

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of repo	Names of reporting persons: BSS SCG GP Holdings, LLC				
2	Check the appropriate box if a member of a group (see instructions) (a) " (b) x					
3	SEC use only					
4	Source of fund	ls (see ins	structions): OO			
5	Check if disclo	osure of le	egal proceedings is required pursuant to Items 2(d) or 2(e)"			
6	Citizenship or	place of o	organization: Delaware			
1	Number of shares	7	Sole voting power: 0			
	eneficially owned by	8	Shared voting power: 42,554,179			
	each reporting	9	Sole dispositive power: 0			
	person with	10	Shared dispositive power: 42,554,179			
11	Aggregate amo	ount bene	ficially owned by each reporting person: 42,554,179			
12	Check if the ag	ggregate a	amount in Row (11) excludes certain shares (see instructions) "			
13	Percent of class	s represe	nted by amount in Row (11): 9.65%*			
14	Type of report	ing perso	n: OO			

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

1	Names of reporting persons: Barry S. Sternlicht			
	Check the appropriate box if a member of a group (see instructions) (a) " (b) x			
3	SEC use only			
4	Source of funds (see instructions): OO			
5	Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)"			
6	Citizens	Citizenship or place of organization: United States of America		
Numl sha	per of tres	7	Sole voting power: 0	
	icially ed by	8	Shared voting power: 42,554,179	
each reporting		9	Sole dispositive power: 0	
per wi		10	Shared dispositive power: 42,554,179	
11	Aggregate amount beneficially owned by each reporting person: 42,554,179			
12	Check if the aggregate amount in Row (11) excludes certain shares (see instructions) "			
13	Percent of class represented by amount in Row (11): 9.65%*			
14	Type of reporting person: IN			

^{*} The calculation of the foregoing percentage is based on 440,926,797 shares of Common Stock outstanding as of October 28, 2021, as reported in the Issuer's Form 10-Q.

This Amendment No. 1 ("Amendment No. 1") to Schedule 13D relates to the common stock, par value \$0.001 (the "Common Stock") of MFA Financial, Inc., a Maryland corporation (the "Issuer"), and amends and supplements the initial statement on Schedule 13D filed with the Securities and Exchange Commission on September 8, 2020 (the "Original Schedule 13D", and as amended, the "Schedule 13D"). Capitalized terms used but not defined in this Amendment No. 1 shall have the same meanings ascribed to them in the Original Schedule 13D. Except as specifically provided herein, this Amendment No. 1 does not modify any of the information previously reported in the Original Schedule 13D.

Item 3. Source and Amount of Funds or Other Consideration

Item 3 of the Original Schedule 13D is hereby amended and restated in its entirety as follows:

As of the date of the Original Schedule 13D, 38,021,670 shares of Common Stock were reported as beneficially owned by the Reporting Persons. An additional 4,532,509 shares of Common Stock were purchased in open market transactions for an aggregate cash purchase price of \$13,248,067, excluding sales commissions. The source of funds for this consideration was the available capital of the SOF-XI Fund Entities, the SDSS C Entities, the SDSS K Entities, the SDSS S Entities, and the SDSS Main Entities (collectively, the "Fund Entities"), respectively, which may, at any given time, include capital contributions from investors in the Fund Entities in the ordinary course of business or borrowings off the subscription based credit facility available to the Fund Entities.

Item 5. Interest in Securities of the Issuer

Item 5 of the Original Schedule 13D is hereby amended and restated in its entirety.

Based on the information set forth in the Form 10-Q, there were 440,926,797 shares of Common Stock outstanding as of October 28, 2021. The aggregate number and percentage of shares of Common Stock beneficially owned by each Reporting Person and, for each Reporting Person, the number of shares of Common Stock as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole power to dispose or to direct the disposition, or shared power to dispose or to direct the disposition are set forth on rows 7 through 11 and row 13 of the cover pages of this Schedule 13D and are incorporated herein by reference. As of the date hereof, SAR Public Holdings and the SSF Investco Entities, collectively, beneficially own an aggregate of 42,554,179 shares of Common Stock, or approximately 9.65% of the total outstanding Common Stock.

As a result of the relationships of the other Reporting Persons, each of SOF-XI U.S. Private SAR Holdings, SOF-XI U.S. Institutional SAR Holdings, Starwood XI Management Holdings GP, Starwood XI Management and Starwood XI Management GP may be deemed to have beneficial ownership of the Common Stock directly held by SAR Public Holdings. As a result of the relationships of the other Reporting Persons, each of SSF Holdco C and SDSS Co-Invest C may be deemed to have beneficial ownership of the Common Stock directly held by SSF Investoc C. As a result of the relationships of the other Reporting Persons, each of SSF Holdco K and SDSS Co-Invest K may be deemed to have beneficial ownership of the Common Stock directly held by SSF Investoc K. As a result of the relationships of the other Reporting Persons, each of SSF Holdco S and SDSS Co-Invest S may be deemed to have beneficial ownership of the Common Stock directly held by SSF Investoc S. As a result of the relationships of the other Reporting Persons, each of SSF Holdco and SDSS Co-Invest may be deemed to have beneficial ownership of the Common Stock directly held by SSF Investoc. As a result of the relationships of the other Reporting Persons, each of SDSS Co-Invest GP and SSF GP may be deemed to have beneficial ownership of the Common Stock directly held in the aggregate by the SSF Investoc Entities. As a result of the relationships of the other Reporting Persons, each of SCG Global II, SCGG II GP, SCG Holdings GP, BSS SCG GP Holdings and Barry S. Sternlicht may also be deemed to have beneficial ownership of the Common Stock directly held in the aggregate by SAR Public Holdings and the SSF Investoc Entities.

Neither the filing of this Schedule 13D nor any of its contents shall be deemed to constitute an admission that any of the Reporting Persons (other than to the extent they directly hold the shares of Common Stock reported on this Schedule 13D) is the beneficial owner of the Common Stock referred to herein for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or for any other purpose, and such beneficial ownership is expressly disclaimed. Each Reporting Person expressly disclaims any assertion or presumption that it and the other persons on whose behalf this Statement is filed constitute a "group."

None of the Reporting Persons has engaged in any transaction during the past 60 days in any securities of the Issuer.

Item 7. Material to be Filed as Exhibits

1. Joint Filing Agreement, dated September 18, 2020, by and among the Reporting Persons

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct

Dated: February 7, 2022

SAR PUBLIC HOLDINGS II, L.L.C.

- SOF-XI U.S. Private SAR Holdings, L.P. and SOF-XI U.S. Institutional SAR Holdings, L.P., its Co-Managing Members
- By: Starwood XI Management Holdings GP, L.L.C., its General Partner
- Starwood XI Management, L.P., its Sole Member By:
- By: Starwood XI Management GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- SCGG II GP, L.L.C., its General Partner By:
- Starwood Capital Group Holdings GP, L.L.C., its Sole Member By:

By: /s/ Ellis Rinaldi

By:

Name: Ellis Rinaldi Title: Authorized Signatory

SOF-XI U.S. PRIVATE SAR HOLDINGS, L.P.

- Starwood XI Management Holdings GP, L.L.C., its General Partner
- Starwood XI Management, L.P., its Sole Member
- Starwood XI Management GP, L.L.C., its General Partner
- Starwood Capital Group Global II, L.P., its Sole Member SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

/s/ Ellis Rinaldi Name: Ellis Rinaldi Title: Authorized Signatory

SOF-XI U.S. INSTITUTIONAL SAR HOLDINGS, L.P.

- Starwood XI Management Holdings GP, L.L.C., its General Partner
- Starwood XI Management, L.P., its Sole Member By:
- By: Starwood XI Management GP, L.L.C., its General Partner
- Starwood Capital Group Global II, L.P., its Sole Member By:
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

STARWOOD XI MANAGEMENT HOLDINGS GP, L.L.C.

By: Starwood XI Management, L.P., its Sole Member

By: Starwood XI Management GP, L.L.C., its General Partner

By: Starwood Capital Group Global II, L.P., its Sole Member

By: SCGG II GP, L.L.C., its General Partner

By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi Title: Authorized Signatory

STARWOOD XI MANAGEMENT, L.P.

By: Starwood XI Management GP, L.L.C., its General Partner By: Starwood Capital Group Global II, L.P., its Sole Member

By: SCGG II GP, L.L.C., its General Partner

By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

Title: Authorized Signatory

STARWOOD XI MANAGEMENT GP, L.L.C.

By: Starwood Capital Group Global II, L.P., its Sole Member

By: SCGG II GP, L.L.C., its General Partner

By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi Title: Authorized Signatory

SSF U.S. INVESTCO C, L.P.

- By: Starwood SSF U.S. Holdco C GP, L.L.C., its General Partner
- By: Starwood Distressed Special Situations Co-Invest C, L.P., its Sole Member
- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

Title: Authorized Signatory

STARWOOD SSF U.S. HOLDCO C GP, L.L.C.

- By: Starwood Distressed Special Situations Co-Invest C, L.P., its Sole Member
- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

Title: Authorized Signatory

STARWOOD DISTRESSED SPECIAL SITUATIONS CO-INVEST C, L.P.

- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

SSF U.S. INVESTCO K, L.P.

- By: Starwood SSF U.S. Holdco K GP, L.L.C., its General Partner
- By: Starwood Distressed Special Situations Co-Invest K, L.P., its Sole Member
- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

Title: Authorized Signatory

STARWOOD SSF U.S. HOLDCO K GP, L.L.C.

- By: Starwood Distressed Special Situations Co-Invest K, L.P., its Sole Member
- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

Title: Authorized Signatory

STARWOOD DISTRESSED SPECIAL SITUATIONS CO-INVEST K, L.P.

- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

SSF U.S. INVESTCO S, L.P.

- By: Starwood SSF U.S. Holdco S GP, L.L.C., its General Partner
- By: Starwood Distressed Special Situations Co-Invest S, L.P., its Sole Member
- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

Title: Authorized Signatory

STARWOOD SSF U.S. HOLDCO S GP, L.L.C.

- By: Starwood Distressed Special Situations Co-Invest S, L.P., its Sole Member
- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

Title: Authorized Signatory

STARWOOD DISTRESSED SPECIAL SITUATIONS CO-INVEST S, L.P.

- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

SSF U.S. INVESTCO, L.P.

- By: SSF U.S. Holdco GP, L.L.C., its General Partner
- By: Starwood Distressed Special Situations Co-Invest, L.P., its Sole Member
- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi Title: Authorized Signatory

SSF U.S. HOLDCO GP, L.L.C.

- By: Starwood Distressed Special Situations Co-Invest, L.P., its Sole Member
- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

Title: Authorized Signatory

STARWOOD DISTRESSED SPECIAL SITUATIONS CO-INVEST, L.P.

- By: Starwood Distressed Special Situations Co-Invest GP, L.P., its General Partner
- By: Starwood SSF GP, L.L.C., its General Partner
- By: Starwood Capital Group Global II, L.P., its Sole Member
- By: SCGG II GP, L.L.C., its General Partner
- By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi

STARWOOD DISTRESSED SPECIAL SITUATIONS CO-INVEST GP, L.P.

By: Starwood SSF GP, L.L.C., its General Partner

By: Starwood Capital Group Global II, L.P., its Sole Member

By: SCGG II GP, L.L.C., its General Partner

By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi Title: Authorized Signatory

STARWOOD SSF GP, L.L.C.

By: Starwood Capital Group Global II, L.P., its Sole Member

By: SCGG II GP, L.L.C., its General Partner

By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi Title: Authorized Signatory

STARWOOD CAPITAL GROUP GLOBAL II, L.P.

By: SCGG II GP, L.L.C., its General Partner

By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi Title: Authorized Signatory

SCGG II GP, L.L.C.

By: Starwood Capital Group Holdings GP, L.L.C., its Sole Member

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi Title: Authorized Signatory

STARWOOD CAPITAL GROUP HOLDINGS GP, L.L.C.

By: /s/ Ellis Rinaldi

Name: Ellis Rinaldi Title: Authorized Signatory

BSS SCG GP HOLDINGS, LLC

By: /s/ Barry S. Sternlicht

Name: Barry S. Sternlicht

BARRY S. STERNLICHT

By: /s/ Barry S. Sternlicht

Name: Barry S. Sternlicht